

Message Text

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PAGE 01 STATE 142565
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 /025 R

DRAFTED BY OPIC/ID/MEA:CJBAZARIAN:SMW
APPROVED BY AF/W: TWMSMITH
OPIC/ID/NEA/MEA:AMKRAMISH
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AF/W:PRCHAVEAS

-----085122 061737Z /64

R 061514Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY LAGOS

UNCLAS STATE 142565

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT:APPLICATION FOR INVESTMENT INSURANCE - NIGERIA
KEYES ASSOCIATES - 620-77-166

1. AT THE APRIL 25, 1978 OPIC MEETING WITH THE NIGERIAN
TRADE AND INVESTMENT GROUP, HEADED BY MINISTER OF
INDUSTRIES PERMANENT SECRETARY ALHAJI, OPIC ACTING
PRESIDENT POATS PROPOSED THAT THE NIGERIAN'S CONSIDER THE
GRANTING OF APPROVED STATUS IN PRINCIPLE FROM THE MINISTRY
OF INTERNAL AFFAIRS AS THE BASIS FOR FOREIGN GOVERNMENT
APPROVAL (FGA). POATS STATED THAT OPIC COULD PROVIDE
INSURANCE ON A CONTINGENT BASIS WITH SUCH AN APPROVAL.
SECRETARY ALHAJI REITERATED PROVISIONAL APPROVAL MEANS
THAT APPROVED STATUS WILL BE EFFECTIVE ONCE THE CAPITAL IS
BROUGHT INTO THE COUNTRY. ALHAJI INDICATED THAT HE WOULD
CONSIDER SUCH A PROPOSAL.

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2. KEYES ASSOCIATES HAS RELATED TO OPIC THAT IT HAS
ALREADY PUT IN CAPITAL AND HAS APPROVED STATUS AND WOULD
APPRECIATE EMBASSY FOLLOW-UP ON THEIR FGA REQUEST. OPIC
WOULD APPRECIATE EMBASSY APPROACHING ALHAJI IN ORDER TO GET
HIS CONCURRENCE FOR ISSUING FGA ON THE BASIS OF KEYES'
APPROVED STATUS. VANCE

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Message Attributes

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Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 06 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
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Message ID: d4d6e390-c288-dd11-92da-001cc4696bcc
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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